**Fountain Street Church Foundation**

**Board Meeting**

Minutes of December 16, 2019

Present: Randy Allaben, Lisa Garvey, Carol Townsend, Bill Boersma, TJ Norris,

Gary Rowe, Bill Brunner, Nancy Ayres

Absent: Jim Anderson

1. **Call to Order and Welcome – Randy Allaben**

The meeting was called to order at 4:00 pm.

1. **Approval of Minutes of November 18, 2019.**

Motion was made by Gary Rowe and seconded by Nancy Ayres to approve the minutes.

Motion passed**.**

1. **Financial Reports January 2019**

Randy Allaben reported that the Foundation balance as of 12.13.2019 was $3,948,674, excluding the loan provided to the Governing Board in the amount of $100,000. Reports of bank balance and expense statements were distributed prior to the meeting.

1. **Thank you to Bill Boersma and Gary Rowe**

Bill Boersma and Gary Rowe have completed two terms of three years each in service to the Fountain Street Foundation. The entire Board formally expresses deep gratitude to Bill Boersma and Gary Rowe for their tireless dedication and heartfelt service.

1. **Board Updates starting January 2020**

Randy announced these new Board Members:

Bob Chaplan – Ministerial Appointment.

Charlie Gallmeyer – Elected by Congregation.

Lisa Garvey (Governing Board Appointee) starts second term in January 2020.

1. **Carol Townsend reported on her review of the Fountain Street Church website.**

Overall positive report on content and appearance.

Number of options available to donate.

Could not find mention of memorial tiles.

Foundation page did not contain explanation of Foundation structure and purpose.

 Discussion followed and a recommendation that these items should be included on the

 Foundation page. Carol Townsend and Lisa Garvey to work on preparing text.

* Foundation as a legacy vehicle
* Explanation of distribution policy
* Explanation of SRI
* Option to designate contribution to SRI
* Links to publications related to Foundation – Memorial Tiles and Liberal Legacy Society

TJ Norris will give Randy Allaben a draft of the Memorial Tile policy for review.

1. **Open Discussion**
* Discussion on how to communicate with congregants regarding contributions to the Foundation through estate bequests. Noted that this is primary growth driver for the Foundation and an opportunity for congregants to leave a legacy gift to the Church.
* Discussion regarding having the Board assist with some administrative tasks to ease Melissa’s burden now that we no longer have an Executive Director. Specifically including Memorial Tile purchases and Liberal Legacy Society members.

**Meeting adjourned at 5:10**